

The World Sailing Board met between 18:00 – 20:00 UTC on 26 April 2019 by conference call

1. Opening of the Meeting	1	3. Finance	1
2. Governance Commission	1	4. Any Other Business	2

**Present:**

Kim Andersen – President

Jan Dawson - Vice-President

Gary Jobson – Vice-President

W. Scott Perry – Vice-President

Yann Rocherieux – Chairman, Athletes' Commission

Ana Sanchez – Vice-President

Nadine Stegenwalner – Vice-President

Andy Hunt – Chief Executive Officer

**In attendance:**

Maria Clarke – Independent Chair, Governance Commission

Jonela Haxhinasto – Finance Director

Jon Napier – Director of Integrity & Governance

**Apologies:**

Torben Grael – Vice-President

Quanhai Li – Vice-President

**1. Opening of the Meeting**

(a) Communication from the President

The President thanked the Governance Commission for their proposal due to be discussed at the meeting and reported that he was receiving positive feedback from MNA Presidents.

(b) Apologies for Absence and Declarations of Interest

There were apologies for absence from Quanhai Li and Torben Grael.

The Board noted the Register of Interests and there were no further declarations of interest.

**2. Governance Commission**

The Board received a draft proposal from the Governance Commission and received a report from the Independent Chair of the Commission.

**Decision**

**The Board approved the draft proposal for publication in principle and further consultation at the Mid-Year Meetings. Board members are to send any final comments by return prior to publication to the Independent Chair.**

**3. Finance**

(a) 2018 Consolidated Financial Statements

The Board received the proposed consolidated financial statements for the World Sailing group of companies for 2018.

The Board received a report from the Audit Committee and noted the Audit Report from the external auditors.

**Decision**

**The Board approved the consolidated financial statements and authorised the President to sign them on behalf of the Board.**

(b) Letters of Representation

The Board received draft letters of representation to the external auditors.

**Decision**

**The Board approved the letters of representation and authorised the President to sign them on behalf of the Board.**

**4. Any Other Business**

There being no other business, the President closed the meeting.